

Christopher Newport University Education and Real Estate Foundations
Breakout of Certain Expenses
6/30/2023

In accordance with Code of Virginia Section 23.1-108, the following is a breakout of certain expenses incurred by the Education and Real Estate Foundations during the year ended 06/30/23.

	Education Foundation	Real Estate Foundation	Total CNU Foundations
Total Annual Expenditures	\$ 7,285,349	\$ 9,890,745	\$ 17,176,094
Scholarships or Financial Aid	\$ 3,252,760	\$ -	\$ 3,252,760
Percentage	50%	0%	18%
Faculty Compensation	\$ -	\$ -	\$ -
Percentage	0%	0%	0%
Program Costs	\$ 6,007,881	\$ 11,863,875	\$ 17,871,756
Percentage	92%	99%	97%
Equipment and Technology	\$ -	\$ -	\$ -
Percentage	0%	0%	0%
Administrative Support	\$ 394,586	\$ 941,163	\$ 1,335,749
Percentage	6%	8%	7%
Executive Compensation	\$ -	\$ 188,261	\$ 188,261
	0%	2%	1%

Prepared by K Spencer McDonald, CPA
Controller of the Foundations
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