CNU FINANCIAL AID

Email: finaid@cnu.edu
Phone: (757) 594-7170
Fax: (757) 594-7113
Mail: 1 Avenue of the Arts,
Newport News, VA 23606

2026-2027 Dependent Student & Parent Asset Verification Form

Upon careful review of your information, we have found that it is necessary to collect additional information to verify your family's assets. Therefore, we ask that you submit this form so that we may continue processing your application.

Section A: Student Information

______________________	______________________	____	______________________
Last Name	First Name	MI	Christopher Newport Student ID #

Section B: Asset Information

Asset value should be reported as of the date your FAFSA was submitted.

If you are providing information for only one parent (parent is single and/or has not remarried) and that parent has jointly owned assets, provide only that parent's portion of the assets and debts.

Do not leave blanks. If the correct amount is zero, write in "0" or check the box for "N/A."

The net worth of an asset is calculated as the value of the asset, minus debts related to the same asset. If the net worth is negative, report it as $0.

	Student Assets		Parent(s) Assets	
Total of Cash, Savings, and Checking Accounts	**$**	**N/A**	**$**	**N/A**
Net worth of investments	**$**	**N/A**	**$**	**N/A**
Net worth of businesses and investment farms	**$**	**N/A**	**$**	**N/A**
Child Support received	**N/A**		**$**	**N/A**

Please see the next page *for detailed instructions on assets considered in each of the above categories*

Section C: Signatures (must be written signatures, not electronic)

Each person signing below certifies that all of the information reported is complete and correct. The student and one parent whose information was reported on the FAFSA must sign and date.

WARNING: If you purposely give false or misleading information, you may be fined, sent to prison, or both.

Student Signature: ________________________________ **Date:** ____________________

Parent Signature: ________________________________ **Date:** ____________________

Asset Definitions

- **Investments include** real estate (but not the home in which you live), rental property (including a unit in a family home with its own entrance, kitchen, and bath rented to someone other than a family member), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held) commodities, etc.

- **Investments also include** qualified education benefits or education savings accounts such as Coverdell savings accounts, 529 college savings plans, and the refund value of 529 prepaid tuition plans. Qualified education benefits or education savings plans should be reported as an asset of the parent, but should not include the value of education savings accounts for other children.

- **Investments do not include** the home you live in, value of life insurance, ABLE accounts, retirement plans, or cash, savings, checking accounts reported elsewhere.

- **Business and investment farms include** business or income-producing farms that you own with more than 100 full-time employees, and including the fair market value of land, buildings, livestock, unharvested crops, and machinery actively used in investment farms, agricultural, or commercial activities.

- **Businesses and investment farms do not include** the value of crops that are grown solely for consumption by the student and their family or the home in which you live. If the home in which you live is located on a farm that you own, do not include the net value of that residence in farm assets.

- **Businesses and investment farms also do not include** family-owned and controlled businesses with fewer than 100 full-time employees or family-owned and controlled commercial fishing businesses.

- **Child Support received** includes the total amount of child support the parent (and if married, your spouse) received for the last complete calendar year (January–December) for all children included in the family size. For example, if the form is completed in November of 2025, you would list all child support received in the calendar year of 2024.